



AMERICA'S  
**CONGRESSIONAL BLACK CAUCUS**  
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## **CONGRESSIONAL BLACK CAUCUS ALTERNATIVE BUDGET FOR FISCAL YEAR 2015**

### **Making the Tax Code Fairer to Meet the Needs of the Nation - \$2 Trillion in New Revenue**

The CBC budget directs the House Committee on Ways and Means and the Senate Committee on Finance to find \$2 trillion in revenue enhancements. The CBC budget shows that this is a credible and achievable goal by suggesting several specific options, totaling approximately \$4.3 trillion that could be used to achieve this revenue target.

### **Ending the Threat of Sequestration - Approx \$1 Trillion to Cancel Sequestration**

The CBC budget sets aside approximately \$1 trillion to eliminate sequestration, adopts the Democratic Budget's funding for Defense, and restores funding to non-Defense discretionary programs.

### **A Jobs Bill That Will Accelerate our Economic Recovery - \$500 Billion**

The CBC budget proposes a comprehensive jobs program totaling \$500 billion over three years that will accelerate our economic recovery and ensure that it reaches every community in America, while also investing in what will guarantee America's long-term economic competitiveness.

- National Direct Job Creation Program (\$100 billion)
- School Modernization (\$50 billion)
- Preserving Teacher, Law Enforcement and First Responder Jobs (\$50 billion)
- Immediate Investments in our nation's crumbling Infrastructure (\$230 billion)
- Rebuilding America's Neighborhoods (\$50 billion)
- Job Training Programs (\$13 billion)
- Summer Jobs Program (\$7 billion)

### **Eradicating Poverty Package - Approx. \$388 Billion**

The CBC budget includes significant and sustained investments for programs that have been instrumental in lifting millions of Americans out of poverty. Some of these proposals include restoring cuts to the Supplemental Nutrition Assistance Program, extending emergency unemployment insurance, expanding access to affordable housing, increasing access to quality and affordable education, and increasing funding for job training and trade adjustment assistance programs.

Additionally, to ensure that federal resources are targeted more efficiently towards eradicating poverty, the CBC budget proposes the codification of the 10-20-30 policy for federal spending. This policy requires that at least 10 percent of the federal funds in certain accounts be directed to areas that have had a poverty rate of 20 percent for the last 30 years. This non-partisan proposal will ensure that our limited federal resources are actually reaching communities most in need to improve the economic and social conditions in these distressed communities that have long struggled with persistent poverty.

### **Estimated Deficit Reduction - Approx. \$1.8 trillion over 10 years**

The CBC budget would save approximately \$1.8 trillion on the deficit over the next decade, when compared to CBO's current law baseline. These savings are derived from the additional revenue called for in the CBC budget, as well as, other deficit reducing policies, such as adding a Public Option to the ACA exchanges, passing Comprehensive Immigration Reform, and ending perpetual spending in the Overseas Contingency Operations account.