



AMERICA'S
CONGRESSIONAL BLACK CAUCUS

ESTABLISHED 1971

CONGRESSIONAL BLACK CAUCUS ALTERNATIVE BUDGET FOR FISCAL YEAR 2016

Making the Tax Code Fairer to Meet the Needs of the Nation – \$2.7 Trillion in New Revenue

The CBC budget directs the House Committee on Ways and Means and the Senate Committee on Finance to find \$2.7 trillion in revenue enhancements. The CBC budget shows that this is a credible and achievable goal by suggesting several specific options, totaling approximately \$5.6 trillion that could be used to achieve this revenue target.

Additional Savings – Approximately \$ 1.2 trillion over 10 years

On top of the additional revenue called for, the CBC budget includes other deficit reducing policies, including adding a Public Option to the ACA exchanges (\$118 billion), passing Comprehensive Immigration Reform (\$423 billion), and ending perpetual spending in the Overseas Contingency Operations account (\$665 billion – also included in the Democratic Alternative).

Cancel Sequestration and Repeal SGR – Approximately \$1.2 Trillion to Cancel Sequestration

The CBC budget sets aside \$1.2 trillion to repeal the SGR and eliminate sequestration, adopts the Democratic Budget's funding for Defense, and restores funding to non-Defense discretionary programs.

A Jobs Bill That Will Accelerate our Economic Recovery – \$500 Billion

The CBC budget proposes a comprehensive jobs program totaling \$500 billion over three years that will accelerate our economic recovery and ensure that it reaches every community in America, while also investing in what will guarantee America's long-term economic competitiveness.

- National Direct Job Creation Program (\$100 billion)
- School Modernization (\$50 billion)
- Preserving Teacher, Law Enforcement and First Responder Jobs (\$50 billion)
- Immediate Investments in our nation's crumbling Infrastructure (\$230 billion)
- Rebuilding America's Neighborhoods (\$50 billion)
- Job Training Programs (\$13 billion)
- Summer Jobs Program (\$7 billion)

Eradicating Poverty Package – Approximately \$300 Billion

The CBC budget includes significant and sustained investments for programs that have been instrumental in lifting millions of Americans out of poverty. Some of these proposals include restoring cuts to the Supplemental Nutrition Assistance Program, extending emergency unemployment insurance, expanding access to affordable housing, increasing access to quality and affordable education, and increasing funding for job training and trade adjustment assistance programs.

Additionally, to ensure that federal resources are targeted more efficiently towards eradicating poverty, the CBC budget proposes the codification of the 10-20-30 policy for federal spending. This policy requires that at least 10 percent of the federal funds in certain accounts be directed to areas that have had a poverty rate of 20 percent for the last 30 years. This non-partisan proposal will ensure that limited federal resources are actually reaching communities most in need to improve the economic and social conditions in these distressed communities that have long struggled with persistent poverty.

Estimated Total Deficit Reduction – Approximately \$1.9 trillion over 10 years

The CBC budget would save approximately \$1.9 trillion on the deficit over the next decade, when compared to CBO's current law baseline.